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**2 June 2017**

**ASX RELEASE**

**SPITFIRE LISTS ON THE FRANKFURT STOCK EXCHANGE**

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Spitfire Materials Limited (ASX: SPI – “Spitfire”) is pleased to confirm the listing of its ordinary shares for trading on the Frankfurt Stock Exchange, under the symbol 4SF. As part of the Frankfurt listing, Spitfire has also engaged Switzerland-based Euroswiss Capital Partners Inc. to provide investor relations and consultancy services in Europe.

The Company anticipates that the Frankfurt listing will help increased trading liquidity and open up potential investment in the Company by institutional and retail investors in Germany and elsewhere in Europe. Also, the Frankfurt Stock Exchange listing assists in overcoming time differences and account issues for European retail investors.

Spitfire Director Russell Hardwick said the Frankfurt listing supported the Company’s strategy to broaden its investor base, particularly in Germany where there is growing interest in the Company following the announcement of its acquisition of Admiral Gold Limited.

“We look forward to providing further information on the progress of the Admiral Gold transaction, the Australian gold projects being acquired through this transaction and our planned upcoming exploration activities, in the weeks and months ahead,” he added.

**ENDS**

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